



LOSS BULLETIN

EQUIPMENT BREAKDOWN LOSS

Two-Colour Printing Press Sustains Damage

Risk Solutions

Loss Bulletin Number 5

The Boiler Inspection and Insurance Company of Canada

www.biico.com

One of the gripper bars which feeds paper or cardboard into the press became jammed. The shaft on this bar is approximately 1/2" diameter and 30" in length and is protected at each end by a metal guard. One of the guards worked loose and became jammed between the fingers of the gripper bar, stalling the machine and bending the gripper bar shaft out of shape.

The business had only one two-colour press. In order to complete the production order in process it was necessary to subcontract to another printer in a neighbouring city.

Loss Details

Nature of Business: Printing shop Type of Equipment: Printing press Age of Equipment: 11 years

Final Loss Settlement Amount: Physical damage - \$12,461.99 Extra expense - \$1,677.02 Total loss - \$14,139.01

