

EXAMPLE:

A real estate agent turned on a bathroom fan to rid the space of an unpleasant odor in a house she was listing (the owners of the house were out of town). The agent failed to turn off the fan once all potential buyers had left the premises. The fan motor overheated, **causing a fire** that damaged the majority of the property.

The real estate **agent is sued for \$400,000** (representing the total amount of damage to the property).

The franchise owners' liability policy will respond to defend their interest in this situation, **however** their policy will most likely **not cover the individual agent** as agents are typically independent contractors and are excluded from the definition of "Insured" with respect to a Franchise Owners policy.

LESSON LEARNED:

Real estate agents must maintain their own commercial general liability insurance policy to be adequately covered in any case of property damage or bodily injury.



ALL OF THIS IS AVOIDABLE
CALL US AND FIND OUT HOW.

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