

EXAMPLE:

A real estate agent was hosting an open house. A potential buyer visited the house and slipped in the kitchen, breaking his arm during the fall. Before the open house, the agent had used a wood cleaning product on the linoleum kitchen flooring, causing the surface to become extremely slippery and hazardous.

The total cost to defend the real estate agent and pay for the judgment rendered against them amounted to \$80,000.

The franchise owners' liability policy will respond to defend their interest in this situation, **however** their policy will most likely **not cover the individual agent** as agents are typically independent contractors and are excluded from the definition of "Insured" with respect to a Franchise Owners policy.

LESSON LEARNED:

Real estate agents must maintain their own commercial general liability insurance policy to be adequately covered in any case of property damage or bodily injury.



ALL OF THIS IS AVOIDABLE
CALL US AND FIND OUT HOW.

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